University of Illinois

CONTRACTOR'S AFFIDAVIT FOR REDUCTION IN RETAINAGE

STATE OF ILLINOIS )
COUNTY OF ____________________________ ) SS

The Affiant, ____________________________________________, being first duly sworn, upon oath deposes and says:

1. That the Affiant is ____________________________ of ____________________________, (hereinafter: "the Contractor") who is the Contractor for the ____________________________ Work upon the ____________________________ project constructed for The Board of Trustees of the University of Illinois, (hereinafter: "the Owner") under a written contract dated ____________________________, between the Contractor and the Owner pertaining to the project;

2. That the Work under said contract is at least 90% complete and, to the extent completed, is satisfactory and in accord with the provisions of the contract;

3. That all subcontractors, vendors, and suppliers who have furnished labor, materials, and/or equipment to or who have performed Work for the Contractor in connection with said contract or project of a total value of more than $1,000 have been paid all sums currently due and have no liens, claims, or demands against the Owner or the State of Illinois other than that due for retainage and uncompleted Work or services shown on the attached affidavit for the previous payment request;

4. That all subcontractors, vendors, and suppliers who have furnished labor, materials and/or equipment to or who have performed Work for the Contractor in connection with said contract or project of $1,000 or less in value have been paid in full and have no liens, claims or demands against the Owner or the State of Illinois;

5. That the attached affidavit for the previous payment request, partial and final waivers of lien, or other evidence satisfactory to the Owner cover all labor, materials and equipment furnished and all Work performed upon said project and that there are no other liens, claims, and demands which have been, or could be, asserted against the Owner and/or the State of Illinois in connection with said contract or project;

6. That this affidavit is made on behalf of the Contractor for the purpose of reducing the retainage that has heretofore been withheld by the Owner under the provisions of Article 12 of the General Conditions (entitled “Payments”) to the fixed sum of ____________________________ Dollars ($__________) (rounded to two significant digits), which represents approximately ___ percent of the total contract value; and

7. That payment of said funds previously retained will satisfy any and all claims and demands which the Contractor may have or assert against the Owner and/or the State of Illinois, except the claim for the remaining unpaid balance on said contract, which includes the above-mentioned remaining retainage.

Subscribed and sworn to before me this

______ day of ______________________, 20___. Contractor: ____________________________

Notary Public: ____________________________ By: ____________________________

My Commission Expires: ____________ Title: ____________________________

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